

NON-PARTICIPATING RATED ISSUERS

Below is a list of issuers who do not participate in the rating process. For a fuller description of Moody's policy regarding designating rated issuers, please see [Moody's Credit Policy — Designating Issuers that do not Participate in the Rating Process](#).

[ACCOR S.A.](#)

[Al Rajhi Banking and Investment Corporation](#)

[Arab National Bank](#)

[Bahrain, Government of](#)

[Bank Al-Jazira](#)

[Banque Saudi Fransi](#)

[BGF Industries, Inc.](#)

[Golfsmith International, Inc.](#)

[Hannover Reinsurance Company](#)

[IDUNA Vereinigte Lebensversicherung aG](#)

[Intel Corporation](#)

[National Commercial Bank](#)

[Riyad Bank](#)

[Samba Financial Group](#)

[Saudi Arabia, Kingdom of](#)

[Saudi British Bank](#)

[Saudi Hollandi Bank](#)

[Saudi Investment Bank](#)

[Turkmenistan, Government of](#)

To access information on any of the above issuers, please click on their names. Note that these references are current as of the date of publication of this report and that more recent reports may be available. All research may not be available to all clients.



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